



NEWS RELEASE

Pace Global Announces New Vice President in Renewable Energy Development Group

FAIRFAX, VA — June 14, 2011 – Pace Global Energy Services has named Tim Heinle as vice president in the renewable energy development group in the Fairfax, VA office. Mr. Heinle's background in solar, wind and clean fuels project development will be applied in a leadership capacity related to renewable energy development and financing.

Fred James, Executive Vice President of Pace Global Energy Services, commented: "Mr. Heinle is an outstanding addition to our renewable energy development team. His depth and experience will enhance Pace Global's ability to deploy financially attractive renewable energy solutions for our clients."

Mr. Heinle has more than sixteen years of experience in the energy sector and previously worked at Duke Energy, Magellan Resources Group, and Community Resources. During his tenure as executive vice president of Magellan Resources Group, he played a key role the development of the largest wind energy facility in the Appalachian Region. His work in alternative energy has also resulted in a billion dollars of federal energy tax credits over the past decade.

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About Pace Global Energy Services

Pace Global is a leading Energy Consulting and Management Company. We combine deep industry knowledge with commercial, technical, financial, and regulatory expertise to help organizations maximize value and manage risk in today's complex energy and environmental markets. For more than 30 years and in over 60 countries, we have worked closely with our clients to define strategies and implement solutions. We offer a unique, integrated perspective our clients have come to trust, which we call the Power of Integration. For more information, please visit our website www.paceglobal.com.

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